

Identifying which variances require explanation

Positive and negative variances must be explained

Authority name and reference	KINGS BRONLEY PC		STF 109		
Box on Section 2 Accounting Statements	(a) 2016 £	(b) 2017 £	(c) Variance Increase(+) or decrease(-) (b - a) £	(d) Variance divided by 2016 figure times 100 (c / a *100) %	Explanation required? Less than £250 and 15%? - NO More than 15%? - YES
Box 2 -Precept or Rates and Levies	12044	12849	+805 YES	6.7% NO	NO YES YES?
Box 3 -Total other receipts	2460	8230	5770	234%	YES
Box 4 -Staff costs	4554	5255	701	15%	YES.
Box 5 -Loan interest/ capital repayments	NIL	NIL			
Box 6 -All other payments	9475	19207	9732	103%	YES
Box 9 -Total fixed assets plus long-term investments and assets	62683	62683	0	0	NO
Box 10 - Total borrowings	NIL	NIL			

THIS IS NO CLEAR?